

Australian Bureau of Statistics

1364.0.15.003 - Modellers' Database, Sep 2006

Previous ISSUE Released at 11:30 AM (CANBERRA TIME) 17/01/2007

Summary

About this Release

Related to: 1364.0.15.001

The Modellers' Database consists of over 500 quarterly times series constructed from the NIF and TRYM econometric models. They are useful to economists, econometricians, financial analysts and students. The database covers national accounts, banking and investment, price indexes, interest rates, world data, population and labour statistics and wage and tax rates. Some of the time series are published elsewhere by ABS while others are specifically constructed for the TRYM and NIF models. For most series the data span is between 20 and 25 years.

See 1364.0.15.001.

Explanatory Notes

Time Series Spreadsheet (I-Note) - Time Series Spreadsheet

The National Income Forecasting (NIF) Model was jointly developed in the early 1970's by the Treasury and the then Commonwealth Bureau of Census and Statistics (forerunner of the Australian Bureau of Statistics). Over the subsequent years a number of versions of NIF were released following improvements to the underlying model. 1988 saw the final release of the NIF model.

The research on the present Treasury Model (TRYM) model began in 1990, partly in response to feedback on the NIF model. However, it was also motivated by a desire for a smaller, more transparent model than NIF88 with a greater focus on internal consistency. With TRYM replacing the NIF model most of the 500 NIF series became redundant. However, a smaller number of series (around 190) were retained as they were not covered within the TRYM model or were seen by users as having some additional value, at that time.

The introduction of new National Account benchmarks in the September quarter 2005 highlighted quality issues with some of the NIF series in the Modellers' Database. This resulted in a wider review of all NIF series. The review has investigating the models, assumptions and input data currently being used to create the NIF series. The NIF data was being estimated in the absence of any recognised statistical or conceptual framework. This created difficulties in defining what the scope of certain series should be. Without a clear

scope estimating reliable data is quite difficult. Many of the NIF series were still referring to concepts relevant when the model was originally developed in the 1970's. For example, many of the NIF series are still on the System of National Accounts 1968 (SNA68) basis rather than the System of National Accounts 1993 (SNA93) basis currently used. As a result of this review, the publication of a number of series has been ceased.

Valentin M. Valdez Database Administrator Analysis Branch

Table numbers refer to 5206 pdf unless stated otherwise.

Table 01: NIF Private Final Consumption - Seasonally Adjusted

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NIF Series	Description	Source
VNEQ.UC_CRE\$	Rent and other dwelling services	• Table 58
VNEQ.AC_CON\$	Total HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,	• Table 9
	Rent and other dwelling services (Chain Volume Measure)	Table 21
VNEQ.AK90_CON	Total HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, (Chain Volume Measure)	• Table 21

Table 02: NIF Demand And Expenditure - Seasonally Adjusted

NIF Series	Description	Source
VNEQ.AC_DGC\$	Final consumption expenditure General government Total national	• Table 9
VNEQ.AC_DGS\$	Final consumption expenditure General government State and Local	• Table 9
VNEQ.AC_DIS\$	Statistical Discrepancy (E)	• Table 9
VNEQ.AC_SDI\$	Statistical Discrepancy (I)	• Table 19
VNEQ.AC_DPC\$	Public Gross Fixed Capital Formation - General Government Total national + Gross Fixed Capital Formation - Public corporations Commonwealth	• Table 9
VNEQ.AC_DPS\$	Public Gross Fixed Capital Formation - General Government - State and local + Public Gross Fixed Capital Formation - Public corporations - State and local	• Table 9
VNEQ.AK90_DGC	Final consumption expenditure - General government - Total national (Chain Volume Measure)	• Table 6

VNEQ.AK90_DGS	Final consumption expenditure - General government - State and Local (Chain Volume Measure)	• Table 6
VNEQ.AK90_DIS	Statistical Discrepancy (E) (Chain Volume Measure)	• Table 6
VNEQ.AK90_DPC	Public Gross Fixed Capital Formation - General Government - Total national + Public Gross Fixed Capital Formation - Public corporations - Commonwealth (Chain Volume Measure)	• Table 6
VNEQ.AK90_DPS	Public Gross Fixed Capital Formation - General Government - State and local + Public Gross Fixed Capital Formation - Public corporations - State and local (Chain Volume Measure)	• Table 6

Table 03: NIF Private Gross Fixed Capital Formation - Seasonally Adjusted

NIF Series	Description	Derivation
VNEQ.AC_IDW\$	Private gross fixed capital formation - Dwellings - Total dwellings	• Table 9
VNEQ.AC_IFA\$	Private gross fixed capital formation - Intangible Fixed Assets - Total Intangible fixed assets	• Table 9
VNEQ.AC_ILS\$	Private gross fixed capital formation - Livestock	• Table 9
VNEQ.AC_IPEC\$	Private gross fixed capital formation - Total machinery and equipment	• Table 9
VNEQ.AC_IPEU\$	Plant & Equipment : Unincorporated	Deleted
VNEQ.AK90_IDW	Private gross fixed capital formation - Dwellings - Total dwellings	• Table 6
VNEQ.AK90_IFA	Private gross fixed capital formation - Intangible Fixed Assets - Total Intangible fixed assets	• Table 6
VNEQ.AK90_ILS	Private gross fixed capital formation - Livestock	• Table 6
VNEQ.AK90_IOB	Private gross fixed capital formation - Total non-dwelling construction	• Table 6
VNEQ.AK90_IOBM	Other Building & Construction : Mining (cvm)	Deleted
VNEQ.AK90_IPE	Private gross fixed capital formation - Total machinery and equipment (cvm)	• Table 6
VNEQ.AK90_IPEM	Plant & Equipment - Mining (cvm)	Deleted

VNEQ.AK90_IRET	Private gross fixed capital formation	• Table 6
	Ownership transfer costs(cvm)	 Deleted
		 Can be found in TRYM

Table 04: NIF Depreciation & Deductions - Original

NIF Series	Description	Derivation
VNEQ.AC_DEDW\$	Deductions from Gross Rent (Seasonally Adjusted)	Rent and other dwelling services T58 less Dwellings owned by persons T19
VNEQ.UC_DC\$	Consumption of fixed capital for NON-FINANCIAL CORPORATIONS and FINANCIAL CORPORATIONS (CHAIN VOLUME MEASURES)	Based on Table 70 (Consumption of fixed capital) 5204.0
VNEQ.UC_DDW\$	Dwellings Owned by Persons	Unpublished National Accounts Series*
VNEQ.UC_DFIN\$	Private Financial Enterprises	Unpublished National Accounts Series
VNEQ.UC_DFU\$	Farm Unincorporated Trading Enterprises	Unpublished National Accounts Series*
VNEQ.UC_DTOT\$	Total Private excluding Dwellings Owned by Persons	Deleted
VNEQ.UC_DU\$	Non-farm Unincorporated Trading Enterprises	Unpublished National Accounts Series*

Note: VNEQ.UC_DDW\$ + VNEQ.UC_DFU\$ + VNEQ.UC_DU\$ = Table 36 HOUSEHOLD INCOME ACCOUNT Consumption of fixed capital

Table 05: NIF Interest Payments - Seasonally Adjusted

NIF Series	Description	Derivation
VNEQ.AC_IPDW\$	Uses of income - Property income payable - Interest on dwellings	• Table 36
VNEQ.AC_IPG\$	Uses of income - Property income payable - Total interest	• Table 38
VNEQ.AC_IPU\$	Uses of income - Property income payable - Property income payable by unincorporated enterprises	• Table 36
VNEQ.UC_IPC\$	NON-FINANCIAL CORPORATIONS and FINANCIAL CORPORATIONS	Treasury series SEP59 TO JUN89, From SEP89 Unpublished Financial Accounts series
VNEQ.UC_IPCD\$	Uses of income - Property income payable -Consumer debt interest	• Table 36

Table 06: NIF Product Aggregates - Seasonally Adjusted

NIF Series	Description	Derivation
VNEQ.AC_GFF\$	Gross agricultural product at basic prices	Table 23
VNEQ.AC_GFM\$	Gross agricultural value added at producers' prices	Table 23
VNEQ.AC_GFMX\$	Taxes less subsidies on products	Table 23
VNEQ.AC_GNF\$	Gross Non-Farm Product at Factor Cost	Unpublished National Accounts Series
VNEQ.AC_GNM\$	Non-Farm GDP current prices	• Table 41
VNEQ.AC_GTM\$	Current price GDP Gross domestic product	• Table 2
VNEQ.AK90_GFM	INDUSTRY GROSS VALUE ADDED (CVM)- Agriculture, forestry and fishing - Agriculture.	Treasury series SEP59 TO JUN74, From SEP74 Table 16
VNEQ.AK90_GNM	Gross non-farm product at market prices (cvm)	Table 41
VNEQ.AK90_GTM	Volume measure Gross Domestic Product (cvm)	• Table 2
VNEQ.UQ_GCO	Crude Oil (orig) - gigalitres	 Department of Industry Tourism and Resources Mining and Energy Table 1A. Petroleum Production, Australia
VNEQ.UQ_GPE	Domestic Crude Oil & LPG Production (orig) - gigalitres	Deleted

Table 07: NIF Stocks Of Physical And Financial Assets - Seasonally Adjusted

NIF Series	Description	Derivation
VNEQ.AC_KC\$	End-year net capital stock NON- FINANCIAL CORPORATIONS and FINANCIAL CORPORATIONS (current prices)	Based on Table 70 (End- year net capital stock) 5204
VNEQ.AC_KOBC\$	Other Building & Structures : Corporate	Deleted
VNEQ.AC_KPEC\$	Plant & Equipment : Corporate	Deleted
VNEQ.AC_KSNP\$	Inventories - Private Non-Farm (current price)	Based on Table 16 5204
VNEQ.UC_KDEB\$	Corporate Sector Debt Capital (Original)	Deleted.
VNEQ.AK90_KC	End-year net capital stock NON- FINANCIAL CORPORATIONS and FINANCIAL CORPORATIONS	Based on Table 70 (End- year net capital stock)5204

	(cvm)	
VNEQ.AK90_KMV	Motor Vehicles (cvm)	Treasury series SEP59 TO JUN89. From SEP89 based on Consumer durables Table 16 5204 and other unpublished National Accounts data and historical Treasury series.
VNEQ.AK90_KOB	Other Building & Structures : Total (cvm)	Based on Table 69 5204
VNEQ.AK90_KOD	Household Durables (cvm)	Treasury series SEP59 TO JUN89. From SEP89 Based on Consumer durables Table 16 5204 and other unpublished National Accounts data and historical Treasury series.
VNEQ.AK90_KPE	End-year net capital stock - MACHINERY AND EQUIPMENT : Total (cvm)	Based on Table 69 (End- year net capital stock)5204
VNEQ.AK90_KSNP	Inventories - Private Non-Farm (cvm)	Based on Table 18 5204

Table 08: NIF Increases in Stocks - Seasonally Adjusted (\$ Millions)

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NIF Series	Description	Derivation
VNEQ.AC_SFRM\$	Changes in inventories - Public authorities and farm	Table 60
VNEQ.AC_SNNP\$	Changes in inventories - Private Non-Farm	• Table 60
VNEQ.AC_SVA\$	Stock Valuation Adjustment - Total	Unpublished National Accounts Series
VNEQ.AC_SVAC\$	Stock valuation adjustment - Excluding marketing authorities (Current price)	Unpublished National Accounts Series
VNEQ.AK90_SFRM	Changes in inventories - Public authorities and farm (cvm)	 Treasury series SEP59 TO JUN89. From SEP89 Table 22.
VNEQ.AK90_SNNP	Changes in inventories - Private Non-Farm (cvm)	• Treasury series SEP59 TO JUN89. From SEP89 Table 22.

Table 09: NIF Imports And Exports Of Goods And Services - Seasonally

Adjusted

NIF Series	Description	Derivation
VNEQ.AC_MEG\$	Imports : Endogenous goods	Deleted
VNEQ.AC_MGS\$	Imports of goods and services	• Table 9
VNEQ.UK90_MCA	Imports : Civil aircraft (Original)	Unpublished National Accounts Series
VNEQ.AK90_MEG	Imports : Endogenous goods (cvm)	Deleted
VNEQ.AK90_MPE	Imports : Petroleum (cvm)	Treasury series SEP59 TO JUN89. From SEP89 unpublished National Accounts Series
VNEQ.AK90_MSR	Imports : Services (cvm)	unpublished National Accounts Series
VNEQ.AK90_MGS	Imports of goods and services (cvm)	Table 6
VNEQ.AC_XGS\$	Exports of goods and services	• Table 9
VNEQ.AK90_XGS	Exports of goods and services (cvm)	• Table 6
VNEQ.AC_XNF\$	Exports : Non-Farm Goods	unpublished National Accounts Series
VNEQ.AC_XSR\$	Exports : Services	unpublished National Accounts Series
VNEQ.AK90_XNF	Exports : Non-Farm Goods (cvm)	Treasury series SEP69 TO JUN74. From SEP89 unpublished National Accounts Series
VNEQ.AK90_XSR	Exports : Services (cvm)	unpublished National Accounts Series

Table 10: NIF Labour Market - Seasonally Adjusted

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NIF Series	Description	Derivation
VNEQ.AN_NFE	Farm Employment	Labour Force
VNEQ.AN_NLF	Civilian Labour Force	Labour Force
VNEQ.AN_NNE	Non-Farm Employment	Labour Force
VNEQ.AN_NNS	Non-Farm Employers & Self Employed	Labour Force

VNEQ.AN_NNW	Non-Farm Civilian Wage & Salary Earners	Labour Force
VNEQ.AN_NUN	Unemployment	Labour Force
VNEQ.AN_NVA	Job Vacancies	Deleted
VNEQ.UN_NAP	Civilian Population Aged 15 Years & Over (original)	Deleted
VNEQ.UN_NDF	Defence Personnel (original)	• NAB
VNEQ.UN_NPOP	Population (original)	• NAB

Table 11: NIF Implicit Price Deflators - Seasonally Adjusted (NOTE Base=1 not Base=100)

NIF Series	Description	Derivation
VNEQ.AI90_PDGC	Final consumption expenditure - General government - Total National	• Table 12
VNEQ.AI90_PDGS	Final consumption expenditure - General government - State & Local	Table 12
VNEQ.AI90_PDPC	Public gross fixed capital formation - Public corporations - Commonwealth	• Table 12
VNEQ.AI90_PDPS	Public gross fixed capital formation - Public corporations - State & Local	Table 12
VNEQ.AI90_PGNM	Non-farm GDP-implicit price deflator	Table 41
VNEQ.UI80_PGCO	Crude Oil at Domestic Prices (original)	Deleted
VNEQ.UI90_PCONF	World Consumption (original) - Ratio	Deleted
VNEQ.UI90_PCRE	Household Final Consumption Expenditure : Rent	Based on Rent and other dwelling services from Table 21 and Table 58
VNEQ.AI90_PCMV	Household Final Consumption Expenditure : Purchase of vehicles	Based on Purchase of vehicles from Table 21 and Table 58
VNEQ.AI90_PCNDX	Private Final Consumption Expenditure : Non-Durables	Deleted
VNEQ.AI90_PCOD	Private Final Consumption Expenditure : Other durables	Deleted
VNEQ.AI90_PCON	Household Final Consumption Expenditure : Total	Based on Total from Table 21 and Table 58
VNEQ.UI90_PMCA	Imports of Goods and Services : Civil Aircraft(original)	Deleted

VNEQ.AI90_PMEG	Imports of Goods and Services : Endogenous Goods	Deleted
VNEQ.AI90_PMGS	Imports of Goods and Services	Table 12
VNEQ.AI90_PMPE	Imports of Goods and Services : Petroleum	Treasury series SEP59 TO JUN89. From SEP89 unpublished National Accounts Series
VNEQ.AI90_PMSR	Imports of Goods and Services : Services	Deleted
VNEQ.AI90_PIDW	Private Gross Fixed Capital Formation - Dwellings - Total dwellings	• Table 12
VNEQ.AI90_PIOB	Private Gross Fixed Capital Formation - Private business investment - Non-dwelling construction - Total non-dwelling construction	• Table 12
VNEQ.AI90_PIPE	Private Gross Fixed Capital Formation - Private business investment - Machinery and equipment	• Table 12
VNEQ.AI90_PIRET	Gross Fixed Capital Formation : Real Estatet/ferExpense	Deleted
VNEQ.AI90_PKSN	Private non-farm inventories	Deleted

Table 12: NIF Interest Rates - Original (Percent)

NIF Series	Description	Derivation
VNEQ.UN_RUS	London 90 Day Eurodollar	Deleted
VNEQ.UN_RE	Expected Three Month Holding Yield on Two Year Bonds	Deleted
VNEQ.UN_RFD	Major Trading Bank Fixed Deposits	Deleted
VNEQ.UN_RAD	Major Trading Bank Advances	Deleted
VNEQ.UN_RCB	Commercial Bills	Deleted
VNEQ.UN_RCD	Certificates of Deposits	Deleted
VNEQ.UN_RDB	Two Year Debentures	Deleted
VNEQ.UN_RGS	Two Year Bond Theoretical Yield	Deleted
VNEQ.UN_RMM	Authorised Money Market Dealers: deposits (weighted average)	Deleted

VNEQ.UN_RSM	Savings Bank Mortgages	Deleted

Table 13: NIF Tax Rates - Original (Percent)

NIF Series	Description	Derivation
VNEQ.UN_RPR	Payroll Tax Rate	Treasury series SEP59 TO JUN99. From SEP99 Payroll Tax (Table 39) / Wages & salaries (Table 18)
VNEQ.UN_RTC	Corporate Trading Enterprises	 Treasury series SEP59 TO JUN95. From SEP95 www.ato.gov.au

Table 14: NIF Ratios - Seasonally Adjusted

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NIF Series	Description	Derivation
VNEQ.AN_RFY	Incomes : Annual Farm Income per Head	Deleted
VNEQ.AN_RNY	Incomes : Annual Non-Farm Income per Head	Deleted
VNEQ.AN_RNU	Labour Market : Total Unemployment	Deleted
VNEQ.UN_RDP	Incomes : Dividends paid Overseas to YDPC\$	Deleted
VNEQ.UN_RFIN	Building & Construction to Plant & Equipment by pfe	Deleted

Table 15: NIF Taxes & Transfers - Seasonally Adjusted (\$ million)

NIF Series	Description	Derivation
VNEQ.AC_TCB\$	Secondary income receivable - Social benefits receivable - Social assistance benefits	• Table 36
VNEQ.AC_TCD\$	Taxes on international trade	• Treasury series SEP66 TO JUN72. From SEP72 Table 39
VNEQ.AC_TCGNPI\$	Secondary income receivable - Current Grants to Non-Profit Institutions	• Table 36
VNEQ.AC_TEX\$	Excise Duties	• Treasury series SEP66 TO JUN72. From SEP72 Table 39
VNEQ.AC_TIC\$	Indirect Taxes : Commonwealth Government	Deleted

VNEQ.AC_TIS\$	Indirect Taxes : State & Local Government	Deleted
VNEQ.AC_TIT\$	Indirect Taxes : Total	Total Taxes - Total taxes on income Table 39
VNEQ.AC_TOD\$	Other Direct Taxes : Persons	Deleted
VNEQ.AC_TOI\$	Other Indirect Taxes : Commonwealth Government	Deleted
VNEQ.AC_TOTH\$	Net Other Income Tax (not PAYE) : Persons	Deleted
VNEQ.AC_TPAY\$	Gross PAYE Instalments : Persons	Combined with VNEQ.AC_TREF\$
VNEQ.AC_TPD\$	Secondary income payable - Income tax payable	Table 36
VNEQ.AC_TPR\$	Payroll Tax	• Table 39
VNEQ.AC_TREF\$	Refunds on PAYE Instalments to Persons	Combined with VNEQ.AC_TPAY\$
VNEQ.AC_TSA\$	Sales Tax	Table 39
VNEQ.AC_TSB\$	Uses of income - Primary income payable - Subsidies	Table 38
VNEQ.AC_TSL\$	State & Local Government Indirect Taxes	Deleted
VNEQ.UK81_TCBO	Cash Benefits (excludes Unemployment Benefit) (original)	Deleted
VNEQ.UK81_TUBR	Weighted Average Unemployment Benefit (original)	Deleted

Table 16: NIF Incomes - Seasonally Adjusted (\$ million)

NIF Series	Description	Derivation
VNEQ.AC_YDPC\$	Net Dividends Paid in Australia by Corp Trading Ents	Deleted
VNEQ.AC_YDRP\$	Dividends Received by Persons	Unpublished National Accounts series
VNEQ.AC_YDW\$	Dwellings Rent Received by Persons	Unpublished National Accounts series
VNEQ.AC_YPO\$	Other - Persons	Deleted
VNEQ.AC_YTO\$	Capital transfers - Payable to non- residents	• Table 33
VNEQ.AC_YU\$	Non-Farm Unincorporate Trading Ents	Unpublished National Accounts series

VNEQ.AC_YUF\$	Farm Unincorp Trading Ents	Unpublished National Accounts series
VNEQ.AC_YUFXX\$	Net Rent Payments & Other t/fers by Farm Uncorp Ents	Deleted
VNEQ.AC_YWF\$	Farm Wages Salaries & Supplements	Treasury series SEP66 TO SEP90. From DEC90 Unpublished National Accounts series
VNEQ.AC_YWN\$	Non-Farm Compensation of employees	Table 41
VNEQ.AK90_YHD	Household disposable income (cvm)	Deleted
VNEQ.AC_YOC\$	Gross Operating Surplus : Private non-financial corporations	• Table 19
VNEQ.AC_YODP\$	Gross Operating Surplus - Dwellings Owned by Persons	• Table 19
VNEQ.AC_YODT\$	Gross Operating Surplus : Dwellings	Deleted
VNEQ.AC_YOF\$	Gross Operating Surplus : Private financial corporations	Table 19
VNEQ.AC_YOFU\$	Gross Operating Surplus : Farm Unincorp Trading Ents	Deleted
VNEQ.AC_YOFUX\$	Gross Operating Surplus : Farm corporate trading Ents	Deleted
VNEQ.AC_YOP\$	Gross Operating Surplus : Public non-financial corporations	• Table 19
VNEQ.AC_YOU\$	Gross Operating Surplus : Non- Farm Unincorp Trading Ents	Unpublished National Accounts series
VNEQ.AC_YOC\$	Gross Operating Surplus : Total Private non-financial corporations and Private financial corporations	Deleted
VNEQ.AC_YOG\$	Gross Operating Surplus : General government	• Table 19

Table 17: NIF Budget Sector - Seasonally Adjusted (\$ million)

NIF Series	Description	Derivation
VNEQ.AC_BAS\$	Advances to States	Deleted
	Public Gross Fixed Capital Forumation Total general government	• Table 9
	Taces on income - Resident corporations	• Table 39

VNEQ.AC_BTOR\$	Total gross income	Table 38
	Use of Income - Primary income payable - Subsidies	Table 38
VNEQ.UC_BGS\$	Grants to States (original)	Deleted
_	Secondary income receivable - Social benefits receivable -Social assistance benefits (original)	• Table 68

Table 18: NIF Increase in Stocks - Seasonally Adjusted (\$ millions)

NIF Series	Description	Derivation
	Changes in inventories - Public Authorities	Table 33
	Changes in inventories - Public authorities (cvm)	Table 22

Table 19: NIF Miscellaneous - Seasonally Adjusted

NIF Series	Description	Derivation
VNEQ.AN_NHT	Average Weekly Hours : total (hours)	LABOUR FORCE
VNEQ.AN_NHW	Average Weekly Hours : Wage & Salary Earners (hours)	LABOUR FORCE
VNEQ.UN_QTIM	Linear Time Trend (100 in June qtr 1966)	Deleted
VNEQ.UI70_RTWIS	Trade Weighted Index Value of \$AUS (original)	www.rba.gov.au
VNEQ.AC_WAR\$	Average non-farm compensation per employee per week (\$)	Base on Table 41 and a standard 13 week quarter.
VNEQ.AN_WGSH	Wages share of total factor income	• Base on Table 41 / 100
VNEQ.AC_\$LNTR	Net Transfer Receipts (\$ million)	Deleted

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